

## ECONOMIC DEVELOPMENT CORPORATION

May 8, 2008

The annual meeting of the Green Lake County Economic Development Corporation was called to order by Phil Baranowski, at 11:30 am on Thursday, May 8, 2008, at Mascoutin Country Club, Berlin, WI. The requirements of the open meeting laws were certified as being met.

Present: Phil Baranowski Roger Field Marge Bostelmann  
Mary Lou Neubauer Scott Sommers Art Egbert  
Dan Priske

Absent: Terry Williamson, Ken Werth

Also present: Tom Jensen, 1<sup>st</sup> National Bank; Jake Jodarski, BCDC; Larry Gohlke, MCEDC; Ran Kamphuis, Farmers Exchange Bank; Marty Havlovic, Marquette County UWEX; Mike Lake, TREDC; Greg LeCaptain, Farmers State Bank; Jennifer Gitzel, Baylake Bank; Felicia Page, City of Berlin; Richard Fortnum, retired; Orrin Helmer GLC Board Chair; Deb Schuster, Bank Mutual; Lorie Bunke, Anchor Bank; Susan Klwitter, American Bank; Amy Cumblad, State Department of Commerce; Bill Wheeler, TREDC; Steve Diedrich, Green lake State Bank; Barb and Tom Reif, Barrett House.

### MINUTES

*Motion/second (Field/Egbert)* to accept the minutes of May 4, 2007. Motion carried.

### TREASURER'S REPORT

The Treasurer's report for 2007 was presented for the revolving loan fund and the corporation.

*Motion/second(Egbert/Neubauer)* to accept the Treasurer's report. Motion carried.

### PROGRAM – PANEL DISCUSSION: COUNTY REVOLVING LOAN FUND

Panel members were; Amy Cumblad, Wisconsin Department of Commerce; Steve Diedrich, Green Lake State Bank; Barb Reif, recipient; and Bill Wheeler, TREDC Director.

Amy Cumblad, gave an overview of how the RLF program started in the state. The first block grant given to Green Lake was in 1993 for Barrett House. Amy also explained how Commerce is working with municipalities to consolidate RLFs into regions.

Steve Diedrich explained how banks can partner with the County to help prospective business start up or grow.

Barb Reif explained the process she went through to receive the block grant and then later apply for revolving loan funds.

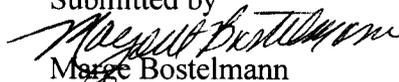
Bill Wheeler explained the development of the Tri-County Regional Economic Development Corporation and that the revolving loans from Marquette, Green Lake and Waushara Counties will be combined under the Tri-County Regional EDC.

Questions and discussion followed.

### ADJOURNMENT

Meeting adjourned at 1:10 p.m.

Submitted by



Marge Bostelmann

Secretary